

Q1 2023

Basking Ridge Market Report

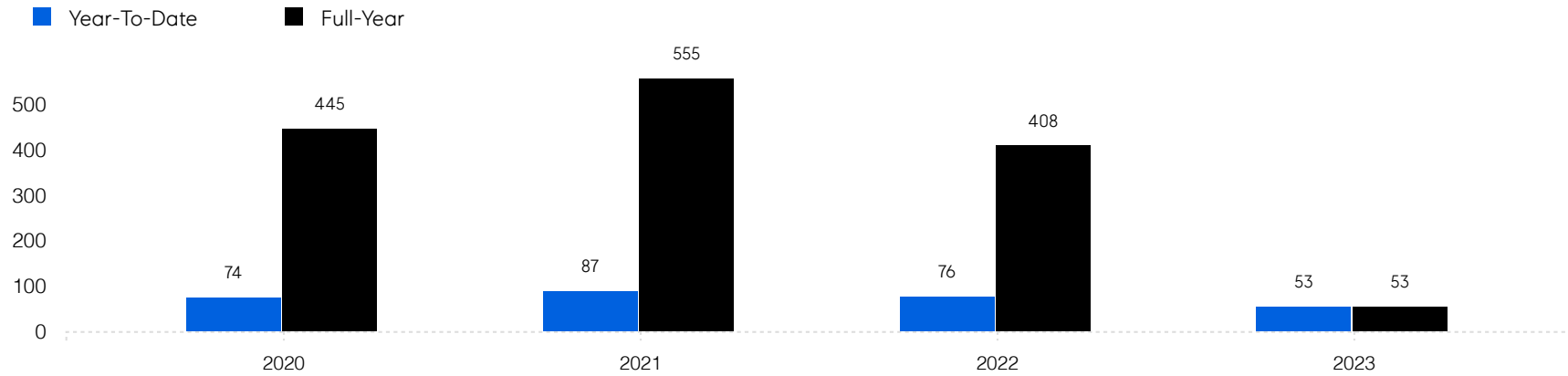
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Basking Ridge

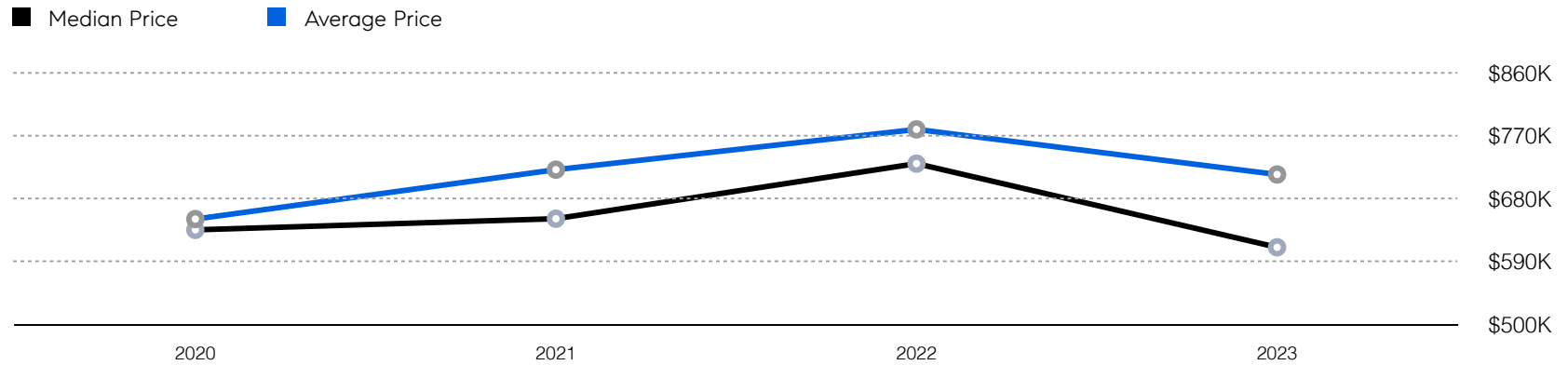
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	40	26	-35.0%
	SALES VOLUME	\$38,356,527	\$26,839,298	-30.0%
	MEDIAN PRICE	\$945,000	\$904,000	-4.3%
	AVERAGE PRICE	\$958,913	\$1,032,281	7.7%
	AVERAGE DOM	39	44	12.8%
	# OF CONTRACTS	57	45	-21.1%
	# NEW LISTINGS	64	51	-20.3%
Condo/Co-op/Townhouse	# OF SALES	36	27	-25.0%
	SALES VOLUME	\$15,560,900	\$11,021,780	-29.2%
	MEDIAN PRICE	\$345,000	\$376,000	9.0%
	AVERAGE PRICE	\$432,247	\$408,214	-5.6%
	AVERAGE DOM	27	29	7.4%
	# OF CONTRACTS	49	33	-32.7%
	# NEW LISTINGS	52	39	-25.0%

Basking Ridge

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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